

Risk Management Committee

Activities from January 1 – December 31, 2020

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Risk Management Committee	
28-Feb-20	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> Guidelines on Policy Formulation and Review Process Guidelines on Classification, Handling, Access, and Disclosure of Information Assets Revisions in the Treasury Operations Manual 2020 Risk Control Self-Assessment Result of Risk Self-Assessment Survey <p>Noted</p> <ul style="list-style-type: none"> Report on Sources and Uses of Funds as of October 31, 2020 2019 Risk Management Committee Accomplishment Report Call Tree re: Taal Volcano Ash Eruption
21-May-20	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> 2020 Plans and Programs and 1st Quarter Accomplishment Report 2020 OPCR of RMU and 2020 IPCR of RMO Revised BCM Framework and General Policy Revised Business Continuity Plan Amendments in the ERM Implementation Plan Extension of timelines on Review of various Manuals of LLFC <p>Confirmed</p> <ul style="list-style-type: none"> Business Continuity Implementation Team Minutes of Meeting
11-Jun-20	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> Liquidity Stress Testing Report on Liquidity Gap Report on Repricing Gap LLFC's Risk Universe and Risk Dictionary <p>Noted</p> <ul style="list-style-type: none"> Assessment on Marine Vessels Mortgaged to LLFC 2020 Business Impact Analysis (BIA) REM reports for the 3rd and 4th Quarter 2019 and 1st Quarter 2020

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
13-Jul-20	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • Revised Accounting Manual • Freedom of Information Manual • Result of the ERM Focus Group Discussion • ERM – Risk Assessment Criteria Matrix • 2nd Quarter 2020 Risk Event Monitoring • Risk Impact Assessment of the ECQ due to COVID-19 Virus <p>Confirmed</p> <ul style="list-style-type: none"> • Revised IT Manual based on memorandum date 07 July 2020 <p>Noted</p> <ul style="list-style-type: none"> • 2020 Business Continuity Risk Assessment • 1st Semester 2020 Call Tree Test • Risk Impact Assessment of Client Affected by Taal Eruption • Risk Impact Assessment of Swine Flu Fever
20-Oct-20	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • Revised Treasury Policy and Procedural Manual <p>Approved</p> <ul style="list-style-type: none"> • ERM Action Plan Monitoring Report <p>Noted</p> <ul style="list-style-type: none"> • Functions of the Risk Management Unit and Risk Management Committee • Review of the Sources and Uses of Funds (Interest Differential) • Results of Annual Qualitative Report (Loan Provisioning) as of June 30, 2020 • Updates on Legal Risk Exposures • Report on Large Exposures • Quarterly Monitoring of ERM – Risk Assessment Criteria Matrix (RCAM) as of August 2020 • 3rd Quarter 2020 Risk Event Monitoring Report • 3rd Quarter 2020 Accomplishment Report of Risk Management Unit and Risk Management Committee